



Gadia Vikash & Co.
Chartered Accountants

Shantiniketan, Flat # 209, Block - A,
20, Round Tank Lane, Howrah - 711101
Phone No. : 033 2641 4198
Cell : +91 98304 49150/84202 34877
E-mail : cavikash80@gmail.com

Independent Auditor's Report

To the Partner of
Namasthetu Projects LLP
5A, Earle Street, Ground Floor
Kolkata – 700026.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s NAMASTHETU PROJECTS LLP** ("the LLP"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss Account for the year ended 31st March 2023 and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its **Loss**, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Note:

The above mentioned LLP has taken a land and in process of development of land and all the expenses related to the land is capitalising under the head of Closing stock WIP. During the year company has expended Rs. 1,96,64,989/- and Closing Stock WIP is Rs. 8,63,32,515/- as on 31.03.2023.

For **Gadia Vikash & Co.**
Chartered Accountant
FRN: 328867E

Vikash Gadia

Vikash Gadia
Proprietor
Membership Number: 066575



Place: Kolkata
Date: 7/6/2023
UDIN: 23066575 B4WKCR8487

NAMASTHETU PROJECTS LLP
(Registration No. - AAS-1470)
5A, EARLE STREET GROUND FLOOR, KOLKATA-700026
E-mail : it4viks@gmail.com, Telephone No. 033-24742517 / 9830053674
BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	Note No.	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
I. EQUITY AND LIABILITIES			
1 Partners Capital			
(a) Partners Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and surplus	3	(1,82,309.33)	(56,768.43)
2 Non-current liabilities		-	-
3 Current liabilities			
(a) Short-term borrowings	4	8,64,74,316.00	7,56,02,848.00
(b) Trade payables	5	2,74,770.00	5,88,311.00
(c) Other Current Liabilities	6	5,12,302.00	5,000.00
(d) Provision for Tax		-	-
TOTAL		8,71,79,078.10	7,62,39,390.57
II. ASSETS			
1 Non-current assets			
Fixed Assets		-	-
2 Current assets			
(a) Inventories - WIP	7	8,63,32,515.20	6,67,13,126.00
(b) Cash and cash equivalents	8	65,926.90	94,85,631.21
(c) Short-term loans and advances	9	7,80,636.00	40,633.36
TOTAL		8,71,79,078.10	7,62,39,390.57

Notes forming part of Schedule-1
Sign in terms of our report of even date attached

For Gadia Vikash & Co.
Chartered Accountant
FRN: 328867E

Vikash Gadia

Vikash Gadia
Proprietor
Mem. No. - 066575
UDIN: 23066575B4WKCR8487
Place- Kolkata
Dated:- 07/06/2023



For NAMASTHETU PROJECTS LLP

[Signature]
Partner

VIKRAM SIKARIA
Designated Partner
Din:- 00125787

For NAMASTHETU PROJECTS LLP

[Signature]
Partner

SUCHI SIKARIA
Designated Partner
Din:- 00125848

NAMASTHETU PROJECTS LLP

(Registration No. - AAS-1470)

5A, EARLE STREET GROUND FLOOR, KOLKATA-700026

E-mail : it4viksik@gmail.com, Telephone No. 033-24742517 / 9830053674

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023.

Particulars	Note No.	As at 31st March 2023 (Rs)	As at 31st March 2022 (Rs)
I. Revenue From Operations		-	-
II. Other Income		-	-
Total Revenue		-	-
III. Expenses:			
Direct expenses on property development		-	-
Change in inventory of Semi Finished Goods		-	-
WIP converted in Finished Flat		-	-
Closing Stock of Flat		-	-
Depreciation & Amortisation Expenses		-	-
Other expenses	10	1,25,541	34,815
Total expenses		1,25,541	34,815
IV. Profit Before Tax & remuneration (II-III)		(1,25,541)	(34,815)
V. Profit Before Tax (IV-V)		(1,25,541)	(34,815)
VI. Tax expenses:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Net Profit Available for Appropriation (V-VI)		(1,25,541)	(34,815)
Balance Carried over to Next Year		(1,25,541)	(34,815)

Sign in terms of our report of even date attached

For Gadia Vikash & Co.

Chartered Accountant

FRN: 328867E

Vikash Gadia

Vikash Gadia

Proprietor

Mem. No. - 066575

UDIN: 23066575 B4WK CR 8487

Place- Kolkata

Dated:- 07/06/2023



For NAMASTHETU PROJECTS LLP

VIKRAM SIKARIA

Designated Partner

Din:- 00125787

For NAMASTHETU PROJECTS LLP

Suchi Salaria

SUCHI SIKARIA

Designated Partner

Din:- 00125848

NAMASTHETU PROJECTS LLP

(Registration No. - AAS-1470)

Notes forming part of the Financial Statement

1. NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

SYSTEM OF ACCOUNTING:

The LLP adopts accrual basis of accounting in the preparation of accounts.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates, assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

2. In accordance with Accounting Standard -17 "Segment Reporting" as issued by The Institute of Chartered Accountants of India, the LLP has determined its business segment as trading and Investing activity. Since there are no other business segments in which the LLP operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

3. As specified in the Accounting Standard 18 on "Related Parties Disclosures" issued by The Institute of Chartered Accountants of India, the entity has no transactions with Key Managerial Persons during the current year except given in Note 8 of the Financial.

Key Management Personnel:

Vikram Sikaria

Suchi Sikaria

4. No Preliminary Expenses incurred for the current Financial Year.

5. Cash and Cash Equivalents comprise cash at bank and in hand as well as Fixed Deposit if any

6. The current assets, loan and advances shown in Balance sheet as on 31st March 2023 are considered good and fully recoverable except otherwise stated and provision for all known liabilities has been made in accounts if any.



For NAMASTHETU PROJECTS LLP

Vikram Sikaria **Partner**
Designated Partner
DIN : 00125787

For NAMASTHETU PROJECTS LLP

Partner

Suchi Sikaria
Designated Partner
DIN : 00125848

NAMASTHETU PROJECTS LLP
(Registration No. - AAS-1470)
5A, EARLE STREET GROUND FLOOR, KOLKATA-700026
E-mail : it4viksik@gmail.com, Telephone No. 033-24742517 / 9830053674

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2023.

	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
2 PARTNERS CAPITAL		
Vikram Sikaria	50,000	50,000
Suchi Sikaria	50,000	50,000
Total	1,00,000	1,00,000
3 RESERVE & SURPLUS		
Profit & Loss		
Balance brought forward from Previous Year	(56,768)	(21,953)
Add/Less: Previous Years' Profit & Loss Adjustments	-	-
Add/Less: Previous Years' Tax Adjustments	-	-
Add : Current year profit after tax	(1,25,541)	(34,815)
TOTAL	(1,82,309)	(56,768)
4 Short Term Borrowings		
Unsecured Loan		
Triplerank Vinimay Pvt. Ltd.	10,930	81,571
Bosslife Residency (P) Ltd	22,21,323	22,47,498
Shivdhara Vintrade (P) Ltd	-	2,81,066
Skylark Highrise (P) Ltd	7,16,69,460	4,48,70,157
Vikram Sikaria	-	4,63,847.00
Swarnim Commosale (p)Ltd	3,470	3,452.00
Bangbhum Properties Pvt Ltd.	44,62,521	-
Dhanraksha Vincom Pvt Ltd.	51,60,390	-
Jainex Security Pvt Ltd	19,504	-
Sri Kalpataru Investments Pvt. Ltd.	32,725	-
Suchi Sikaria	26,00,000	-
Wellknown Vinimay Pvt. Ltd.	49,018	-
Kasturi Agents Pvt Ltd	2,44,975	2,76,55,257
Total	8,64,74,316	7,56,02,848
5 Trade Payables		
Others	2,74,770	5,88,311
	2,74,770	5,88,311
6 Current Liabilities		
Audit Fees Payable	5,000	5,000
Statutory Liability (TDS)	5,05,782	-
P. Tax Payable	1,520	-
Total	5,12,302	5,000
7 Inventory		
Deposit with CESC	-	45,600.00
Direct Exp. For Development of Property	3,33,32,515.20	1,36,67,526.00
Land Purchased	5,30,00,000.00	5,30,00,000.00
Total	8,63,32,515.20	6,67,13,126.00
8 Cash and Cash Equivalents		
Balance with Bank in Current Account	58,755	94,67,162
Cash in hand (Certified by Management)	7,172	18,469
TOTAL	65,927	94,85,631
9 Short Term Loans & Advances		
GST ITC	-	40,633
Vikram Sikaria	1,50,000	-
Advance to Suppliers	6,30,636	-
	7,80,636	40,633



For NAMASTHETU PROJECTS LLP

For NAMASTHETU PROJECTS LLP

Suchi Sikaria

10 Other Expenses

Audit Fees	5,000	5,000
Bank Charges	1,663	971
Computer & Software Repairing	1,100	-
Conveyance Expense	-	20
Donation & Subscription	32,100	9,100
Electricity Bill	30,240	7,070
Filing Fees	200	-
Professional Tax Enrollment Fees	10,000	-
Reliance Jio Fiber Internet Charges	5,306	-
Software and It Expenses	3,800	-
Interest on TDS	11,719	2
ITR Filing Fees	1,500	1,500
Printing & Stationary	17,375	2,332
Trade License	2,300	4,100
General Expenses	3,237	4,720
TOTAL	1,25,541	34,815

11 Related Party Disclosures - As per Accounting Standard(AS)-18.

Name of the Related Party

a. Key Management Person	Relation	Nature	O/s Amount (Rs.)
1. Vikram Sikaria	Partner	Capital Contribution	50,000
2. Suchi Sikaria	Partner	Capital Contribution	50,000

12 Related Party Transactions :

Advances to Vikram Sikaria ,Partner Total outstanding as on 31.03.2023 is Rs.150,000/-.

Advances from Suchi Sikaria ,Partner Rs. 26,00,000/- (Net) Total outstanding as on 31.03.2023 is Rs. 26,00,000/-.

13 Previous years figure have been re-grouped, re-arranged and re-casted where ever found necessary.

For NAMASTHETU PROJECTS LLP


Partner

For NAMASTHETU PROJECTS LLP


Partner